

Highlights on FY 2022/23 Borrowing Program

Domestic Treasury Bills and Bonds Auction Performance

Actual net domestic cumulative borrowing for FY 2022/23 was **Kshs. 437.55 billion** against a target of **Kshs. 475 billion (92.1 percent performance)**.

External Disbursements

External disbursements during the FY 2022/23 were as follows:

- i. The total cumulative external disbursements from project cash loans and project loans A-I-A stood at USD 969.38 million.
- ii. Commercial financing amounted to USD 727.41 million.
- iii. Use of IMF allocation amounted to USD 304.91 million.
- iv. The total cumulative external disbursements from programme loans amounted to USD 1.97 billion.

The total external disbursements amounted to USD 3.90 billion. The principal external repayments for FY 2022/23 amounted to USD 1.78 billion. The Net Foreign Financing stood at USD 2.12 billion.

Largely the funding programme for the year was a success amidst turbulent global financial markets.

Status updated on 20th July 2023
